

# *Investment Holdings*

Growth Fund, Balanced Fund and Income Fund

30 September 2020



The Christian KiwiSaver Scheme is invested in a manner that we believe is consistent with universally accepted Christian values, recognising that economic decisions involve ethical choices.

The Scheme's manager, Anglican Financial Care, first formalised an ethical investment policy in 2002 and prior to that we applied Christian values to where funds were invested. A copy of the current ethical investment policy is available at [www.christiankiwisaver.nz/documents/](http://www.christiankiwisaver.nz/documents/).

Our ethical investment policy is not static, it's something that is continually evolving as our world changes. Christian KiwiSaver Scheme is also the only KiwiSaver that aligns its investment activity intentionally with Christian values. Under our policy we are:

- positive investors
- selective about what we invest in
- support ethical behaviour, and
- are proactive.

Members are offered a choice of three funds – the Income Fund, Balanced Fund and Growth Fund. The target asset mix for each fund is:

Asset class	Income Fund	Balanced Fund	Growth Fund
Cash and cash equivalents	30%	10%	5%
NZ fixed interest	35%	20%	10%
International fixed interest	35%	20%	10%
Income assets	100%	50%	25%
Australasian equities		15%	25%
International equities		30%	40%
Other - alternative assets <sup>1</sup>		5%	10%
Growth assets		50%	75%

1. Private equity investments, forests and forest land

**Disclaimer:**

This document has been prepared by the Scheme's manager, Anglican Financial Care. It lists the investment holdings in the Scheme's Income Fund, Balanced Fund and Growth Fund as at 30 September 2020. The investment holdings listed in this document are based on information we believe to be accurate at that date however the actual investments may have since changed. For more information about the Funds please refer to the Product Disclosure Statement or the annual Fund Updates, which are available at [www.christiankiwisaver.nz](http://www.christiankiwisaver.nz).

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28 September 2020

Cash and Cash Equivalents		Income Fund	Balanced Fund	Growth Fund
Bank Accounts		4.60%	2.82%	1.83%
ANZ Term Deposits	Various	1.26%	0.77%	0.50%
ASB Term Deposits	Various	10.84%	6.65%	4.30%
BNZ Term Deposits	Various	13.26%	8.14%	5.26%
Hedging and other miscellaneous		0.03%	0.02%	0.01%
		<b>30.00%</b>	<b>18.40%</b>	<b>11.90%</b>

New Zealand Fixed Interest				
NZ Residential Mortgages		22.35%	10.91%	5.32%
Auckland Council - 25/03/24		0.02%	0.01%	0.01%
Auckland Council - 10/07/25		0.72%	0.35%	0.17%
BNZ Fixed Rate Notes - 15/06/23		0.43%	0.21%	0.10%
Contact Energy Bonds - 15/11/21		0.02%	0.01%	0.01%
Housing New Zealand - 12/06/23		0.21%	0.10%	0.05%
Housing New Zealand - 05/10/26		0.53%	0.26%	0.13%
Local Govt Funding Agency - 15/04/24		1.03%	0.50%	0.25%
Mercury NZ Ltd Bonds - 14/09/27		0.48%	0.23%	0.11%
NZ Government Inflation Index Bond - 20/09/25		0.96%	0.47%	0.23%
NZ Government Stock - 15/04/27		0.62%	0.30%	0.15%
NZ Government Stock - 20/04/29		0.59%	0.29%	0.14%
Precinct Properties - 17/12/21		0.03%	0.01%	0.01%
Other miscellaneous		0.01%	0.01%	0.00%
		<b>28.00%</b>	<b>13.67%</b>	<b>6.67%</b>

International Fixed Interest		Income Fund	Balanced Fund	Growth Fund
Legg Mason Brandywine GOFI		7.81%	4.22%	2.27%
Pimco Global Bond ESG Fund		26.49%	14.31%	7.69%
Pimco GIS Global Bond Fund		7.70%	4.16%	2.23%
		<b>42.00%</b>	<b>22.69%</b>	<b>12.19%</b>

Australasian Equities				
Auckland International Airport	New Zealand	0.00%	0.26%	0.44%
Contact Energy	New Zealand	0.00%	0.22%	0.37%
Delegats Group	New Zealand	0.00%	0.44%	0.75%
Ebos Group	New Zealand	0.00%	0.34%	0.59%
Fletcher Building	New Zealand	0.00%	0.09%	0.16%
Fisher & Paykel Healthcare	New Zealand	0.00%	0.82%	1.40%
Freightways	New Zealand	0.00%	0.19%	0.33%
Foley Wines	New Zealand	0.00%	0.05%	0.09%
Infratil Ltd	New Zealand	0.00%	0.35%	0.59%
Kathmandu Holdings	New Zealand	0.00%	0.02%	0.04%
Kiwi Property Group Limited	New Zealand	0.00%	0.09%	0.15%
Mercury NZ	New Zealand	0.00%	0.28%	0.48%
Meridian Energy	New Zealand	0.00%	0.22%	0.37%
Metlifecare Limited	New Zealand	0.00%	0.18%	0.30%
Mainfreight	New Zealand	0.00%	0.51%	0.87%
New Zealand King Salmon	New Zealand	0.00%	0.06%	0.10%
Precinct Property NZ	New Zealand	0.00%	0.24%	0.41%
Port of Tauranga	New Zealand	0.00%	0.44%	0.75%
Restaurant Brands	New Zealand	0.00%	0.10%	0.17%

Australasian Equities		Income Fund	Balanced Fund	Growth Fund
Ryman Healthcare	New Zealand	0.00%	0.40%	0.68%
Scales Corporation	New Zealand	0.00%	0.17%	0.29%
Skellerup Holdings	New Zealand	0.00%	0.14%	0.25%
Synlait Milk Limited	New Zealand	0.00%	0.10%	0.16%
Spark NZ	New Zealand	0.00%	0.49%	0.85%
Summerset Group Holdings	New Zealand	0.00%	0.32%	0.54%
Vital Healthcare Property Trust	New Zealand	0.00%	0.06%	0.11%
Ancor Ltd	Australia	0.00%	0.12%	0.21%
ANZ Banking Group	Australia	0.00%	0.09%	0.15%
Alumina	Australia	0.00%	0.03%	0.04%
Bega Cheese	Australia	0.00%	0.09%	0.15%
BHP Billiton Ltd (Australia)	Australia	0.00%	0.40%	0.68%
Bunnings Warehouse Property Trust	Australia	0.00%	0.23%	0.39%
Commonwealth Bank of Australia	Australia	0.00%	0.28%	0.47%
Costa Group	Australia	0.00%	0.10%	0.18%
Coles Group (Quick Sale)	Australia	0.00%	0.26%	0.45%
CSL Ltd	Australia	0.00%	0.43%	0.73%
CSR Limited	Australia	0.00%	0.09%	0.16%
Dexus	Australia	0.00%	0.22%	0.38%
Lendlease Group Trust Units	Australia	0.00%	0.13%	0.22%
Mirrabooka Investments	Australia	0.00%	0.07%	0.11%
MacQuarie Group	Australia	0.00%	0.52%	0.89%
Metcash Limited	Australia	0.00%	0.17%	0.29%
Northern Star Resources	Australia	0.00%	0.42%	0.72%
Origin Energy	Australia	0.00%	0.12%	0.21%

<b>Australasian Equities</b>		<b>Income Fund</b>	<b>Balanced Fund</b>	<b>Growth Fund</b>
Ramsay Health Care Ltd	Australia	0.00%	0.21%	0.36%
Rio Tinto	Australia	0.00%	0.41%	0.70%
Sonic Healthcare	Australia	0.00%	0.29%	0.49%
Transurban Group	Australia	0.00%	0.16%	0.27%
Vicinity Centres	Australia	0.00%	0.05%	0.08%
Westpac Banking Corporation	Australia	0.00%	0.10%	0.18%
Wesfarmers	Australia	0.00%	0.33%	0.57%
Woodside Petroleum	Australia	0.00%	0.10%	0.17%
Hedging and other miscellaneous		0.00%	0.14%	0.23%
		<b>0.00%</b>	<b>12.11%</b>	<b>20.71%</b>

<b>International Equities</b>		<b>Income Fund</b>	<b>Balanced Fund</b>	<b>Growth Fund</b>
3M Co	United States	0.00%	0.16%	0.23%
Abbott Laboratories	United States	0.00%	0.43%	0.61%
Abbvie Inc	United States	0.00%	0.18%	0.25%
Accenture Plc Cl A	United States	0.00%	0.30%	0.42%
Agilent Technologies Inc	United States	0.00%	0.34%	0.48%
Alphabet Inc Cl A	United States	0.00%	0.36%	0.50%
Alphabet Inc Cl C	United States	0.00%	0.38%	0.54%
Amazon.Com Inc	United States	0.00%	0.96%	1.35%
Amgen Inc	United States	0.00%	0.29%	0.41%
Ampol Limited	Trans-Tasman	0.00%	0.00%	0.00%
Apple Computer	United States	0.00%	1.68%	2.36%
AT&T	United States	0.00%	0.12%	0.16%
Aust and NZ Banking Group	Trans-Tasman	0.00%	0.07%	0.10%

<b>International Equities</b>		<b>Income Fund</b>	<b>Balanced Fund</b>	<b>Growth Fund</b>
Baker Hughes Company	United States	0.00%	0.00%	0.00%
Banco Santander SA	Europe	0.00%	0.05%	0.06%
Bank of America	United States	0.00%	0.24%	0.33%
BASF Se	Europe	0.00%	0.14%	0.19%
Bayer AG	Europe	0.00%	0.09%	0.12%
Bayerische Motoren Werke Ag	Europe	0.00%	0.12%	0.17%
Berkshire Hathaway B	United States	0.00%	0.26%	0.37%
BHP Billiton Ltd ADR	Trans-Tasman	0.00%	0.18%	0.25%
Bristol-Myers Squibb	United States	0.00%	0.07%	0.09%
Bristol-Myers Squibb Rights	United States	0.00%	0.00%	0.00%
Bunzl	United Kingdom	0.00%	0.19%	0.27%
Caterpillar	United States	0.00%	0.30%	0.42%
Cisco Systems	United States	0.00%	0.20%	0.29%
Citigroup	United States	0.00%	0.16%	0.22%
CMS Energy Corp	United States	0.00%	0.27%	0.38%
Coca Cola	United States	0.00%	0.22%	0.31%
Comcast Corp A	United States	0.00%	0.29%	0.41%
Commonwealth Bank of Australia	Trans-Tasman	0.00%	0.12%	0.17%
Daimler Ag - Registered Shares	Europe	0.00%	0.14%	0.20%
Danaher Corp	United States	0.00%	0.47%	0.66%
Devon Energy Corp	United States	0.00%	0.01%	0.02%
Diamondback Energy Inc	United States	0.00%	0.00%	0.00%
Dte Energy Company	United States	0.00%	0.23%	0.32%
Eaton Corp	United States	0.00%	0.27%	0.38%
Enbridge Inc	Canada	0.00%	0.27%	0.39%
Equitrans Midstream Corp	United States	0.00%	0.00%	0.00%

<b>International Equities</b>		<b>Income Fund</b>	<b>Balanced Fund</b>	<b>Growth Fund</b>
ExxonMobil	United States	0.00%	0.00%	0.00%
Facebook Inc-A	United States	0.00%	0.46%	0.64%
Fortive Corp	United States	0.00%	0.26%	0.37%
Galp Energia	Europe	0.00%	0.09%	0.12%
General Electric	United States	0.00%	0.05%	0.07%
GlaxoSmithKline plc ADR	United Kingdom	0.00%	0.18%	0.25%
Halliburton Co	United States	0.00%	0.00%	0.00%
HealthPeak Properties Inc	United States	0.00%	0.13%	0.19%
Hess Corp	United States	0.00%	0.06%	0.09%
Hitachi Ltd	Japan	0.00%	0.17%	0.24%
Home Depot Inc	United States	0.00%	0.55%	0.78%
HSBC Holdings plc ADR	United Kingdom	0.00%	0.09%	0.12%
Iberdrola Sa	Europe	0.00%	0.35%	0.49%
IBM	United States	0.00%	0.14%	0.20%
Illinois Tool Works	United States	0.00%	0.32%	0.44%
Intel Corp	United States	0.00%	0.25%	0.35%
International Petroleum Corp	Canada	0.00%	0.00%	0.00%
Johnson & Johnson	United States	0.00%	0.30%	0.43%
JPMorgan Chase & Co	United States	0.00%	0.34%	0.48%
Kinder Morgan Inc	United States	0.00%	0.00%	0.00%
Kubota Corp	Japan	0.00%	0.15%	0.21%
Linde Plc EUR	Europe	0.00%	0.41%	0.58%
L'Oreal	Europe	0.00%	0.22%	0.31%
Lundin Energy AB	Europe	0.00%	0.06%	0.09%
Marsh & McLennan Cos	United States	0.00%	0.23%	0.33%
Mastercard Inc	United States	0.00%	0.59%	0.83%
Medtronic plc	United States	0.00%	0.26%	0.37%



<b>International Equities</b>		<b>Income Fund</b>	<b>Balanced Fund</b>	<b>Growth Fund</b>
Melrose Industrial plc	United Kingdom	0.00%	0.07%	0.10%
Merck & Co Inc	United States	0.00%	0.25%	0.36%
Microsoft	United States	0.00%	1.13%	1.59%
Mitsubishi UFJ Financial	Japan	0.00%	0.08%	0.12%
Mitsui Fudosan Co Ltd	Japan	0.00%	0.14%	0.20%
National Australia Bank Ltd	Trans-Tasman	0.00%	0.08%	0.11%
National Grid	United Kingdom	0.00%	0.16%	0.22%
Neste Oil	Europe	0.00%	0.18%	0.25%
Nestle SA	Europe	0.00%	0.40%	0.57%
Noble Energy Inc	United States	0.00%	0.01%	0.02%
Novartis AG ADR	Europe	0.00%	0.28%	0.40%
Occidental Petroleum Corp	United States	0.00%	0.00%	0.01%
Occidental Warrants	United States	0.00%	0.00%	0.00%
Oil Search Ltd	Trans-Tasman	0.00%	0.02%	0.03%
Oracle Corp	United States	0.00%	0.21%	0.30%
Ovintiv Inc	Canada	0.00%	0.00%	0.00%
Park Hotels & Resorts	United States	0.00%	0.00%	0.00%
Pepsico	United States	0.00%	0.35%	0.49%
Pernod Ricard Sa	Europe	0.00%	0.19%	0.27%
Pfizer Inc	United States	0.00%	0.24%	0.33%
Phillips 66	United States	0.00%	0.01%	0.02%
PNC Financial Services Group	United States	0.00%	0.15%	0.21%
Procter & Gamble	United States	0.00%	0.33%	0.46%
Prudential Financial Inc	United States	0.00%	0.10%	0.14%
Reckitt Benckiser Group	United Kingdom	0.00%	0.16%	0.23%
Relx	United Kingdom	0.00%	0.37%	0.51%
Rio Tinto	United Kingdom	0.00%	0.24%	0.33%

<b>International Equities</b>		<b>Income Fund</b>	<b>Balanced Fund</b>	<b>Growth Fund</b>
Roche Holdings ADR	Europe	0.00%	0.33%	0.47%
Rockwell Automation Inc	United States	0.00%	0.26%	0.37%
Royal Bank of Canada	Canada	0.00%	0.24%	0.34%
Saint Gobain	Europe	0.00%	0.17%	0.24%
SAP Se	Europe	0.00%	0.26%	0.37%
Schneider Electric Se	Europe	0.00%	0.31%	0.43%
Siemens Ag-Reg	Europe	0.00%	0.16%	0.22%
Stanley Black & Decker Inc	United States	0.00%	0.21%	0.30%
Starbucks	United States	0.00%	0.24%	0.34%
Sumitomo Mitsui	Japan	0.00%	0.11%	0.16%
Telefonica Sa	Europe	0.00%	0.05%	0.07%
Thermo Fisher Scientific Inc	United States	0.00%	0.47%	0.66%
Tokio Marine Holdings	Japan	0.00%	0.14%	0.20%
Total SA	Europe	0.00%	0.13%	0.19%
Toyota Motor Corp	Japan	0.00%	0.31%	0.44%
Truist Financial Corp	United States	0.00%	0.18%	0.25%
Unilever NV	Europe	0.00%	0.16%	0.23%
United Utilities Group	United Kingdom	0.00%	0.14%	0.20%
Unitedhealth Group Inc	United States	0.00%	0.30%	0.42%
US Bancorp	United States	0.00%	0.17%	0.24%
Valero Energy Corp	United States	0.00%	0.00%	0.00%
Ventas Inc	United States	0.00%	0.14%	0.19%
Verizon Communications	United States	0.00%	0.17%	0.24%
Visa Inc	United States	0.00%	0.44%	0.62%
Wabtec Inc	United States	0.00%	0.00%	0.00%
Walt Disney Holdings	United States	0.00%	0.23%	0.32%
Wells Fargo & Co	United States	0.00%	0.12%	0.16%

International Equities		Income Fund	Balanced Fund	Growth Fund
Welltower Inc	United States	0.00%	0.15%	0.21%
Westpac Banking Corp	Trans-Tasman	0.00%	0.08%	0.11%
WPP plc	United Kingdom	0.00%	0.06%	0.09%
Xcel Energy Inc	United States	0.00%	0.32%	0.45%
Hedging and other miscellaneous		0.00%	0.13%	0.18%
		<b>0.00%</b>	<b>26.62%</b>	<b>37.42%</b>

Other - Alternative Investments				
Crown Global Opportunities VI plc Fund	Private Equity	0.00%	2.17%	3.71%
Crown Global Opportunities VII plc	Private Equity	0.00%	0.73%	1.25%
Direct Capital IV	Private Equity	0.00%	0.05%	0.09%
Direct Capital V LP	Private Equity	0.00%	0.79%	1.34%
Direct Capital VI LP	Private Equity	0.00%	0.23%	0.39%
Pencarrow IV Investment Fund LP	Private Equity	0.00%	0.28%	0.48%
Hawkes Bay Forest and Carbon Units	Forestry	0.00%	1.69%	2.89%
RobecoSAM Smart Energy Fund	Smart Energy	0.00%	0.57%	0.97%
Hedging and other miscellaneous		0.00%	-0.01%	-0.02%
		<b>0.00%</b>	<b>6.51%</b>	<b>11.11%</b>

		Income Fund	Balanced Fund	Growth Fund
<b>Total</b>		<b>100.00%</b>	<b>100.00%</b>	<b>100.00%</b>