

# *Investment Holdings*

Growth Fund, Balanced Fund and Income Fund

31 March 2022



Christian KiwiSaver Scheme is invested in a manner that we believe is consistent with universally accepted Christian values, recognising that economic decisions involve ethical choices.

The Scheme's manager, Anglican Financial Care, first formalised an ethical investment policy in 2002 and prior to that we applied Christian values to where funds were invested. A copy of the current Ethical Investment Policy is available at [www.christiankiwisaver.nz/documents/](http://www.christiankiwisaver.nz/documents/).

Our Ethical Investment Policy is not static, it's something that is continually evolving as our world changes. Christian KiwiSaver Scheme is also the only KiwiSaver that intentionally aligns its investment activity with Christian values. Under our policy we:

- are positive investors
- are selective about what we invest in
- support ethical behaviour, and
- are proactive.

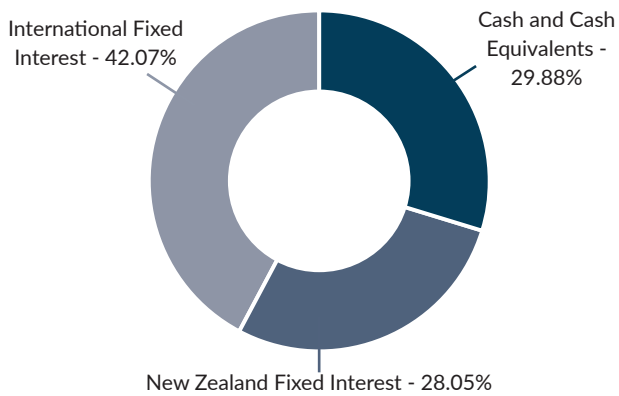
Members are offered a choice of three investment funds – the Income Fund, Balanced Fund and Growth Fund. The target asset mix for each fund is:

Asset class	Target Investment Mix		
	Income Fund	Balanced Fund	Growth Fund
Cash and Cash Equivalents	30%	10%	5%
New Zealand Fixed Interest	35%	20%	10%
International Fixed Interest	35%	20%	10%
<b>Total Income assets</b>	<b>100%</b>	<b>50%</b>	<b>25%</b>
Australasian Equities		15%	25%
International Equities		30%	40%
Other - Alternative Investments <sup>1</sup>		5%	10%
<b>Total Growth assets</b>		<b>50%</b>	<b>75%</b>
<b>Total</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>

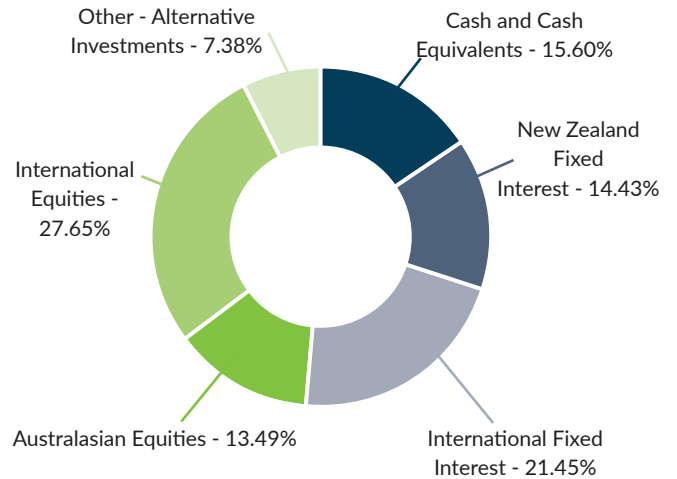
<sup>1</sup> Private equity investments, forests and forest land.

## Actual Investment Mix

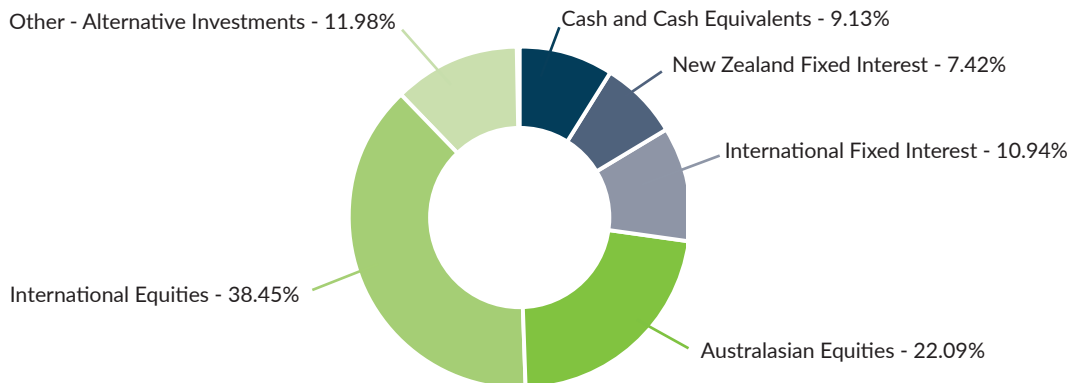
### Income Fund



### Balanced Fund



### Growth Fund<sup>2</sup>



<sup>2</sup> Total 100.01% due to 2 decimal place rounding.

#### Disclaimer:

This document has been prepared by the Scheme's manager, Anglican Financial Care. It lists the investment holdings in the Scheme's Income Fund, Balanced Fund and Growth Fund as at 31 March 2022. The investment holdings listed in this document are based on information we believe to be accurate as at that date however the actual investments may have since changed. For more information about the Funds please refer to the Product Disclosure Statement or the annual Fund Updates, which are available under the Documents page on our website [www.christiankiwisaver.nz](http://www.christiankiwisaver.nz).

Issued by The New Zealand Anglican Church Pension Board trading as Anglican Financial Care  
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 9 June 2022

## Actual investment holdings as at 31 March 2022

Cash and Cash Equivalents		Income Fund	Balanced Fund	Growth Fund
BNZ Term Deposits		16.04%	8.38%	4.90%
ASB Term Deposits		9.48%	4.95%	2.90%
Bank Deposits		3.17%	1.65%	0.97%
ANZ Term Deposits		1.20%	0.62%	0.37%
Hedging and other miscellaneous		0.00%*	0.00%*	0.00%*
		<b>29.88%</b>	<b>15.60%</b>	<b>9.13%</b>

\* The actual percentage was below 0.005% and, when rounded to 2 decimal places, it appears as 0.00%.

New Zealand Fixed Interest	Income Fund	Balanced Fund	Growth Fund
NZ Residential Mortgages	20.56%	10.58%	5.44%
NZ Government Stock - 15/04/27	0.88%	0.45%	0.23%
Local Govt Funding Agency - 15/04/24	0.81%	0.41%	0.21%
NZ Government Inflation Index Bond - 20/09/25	0.80%	0.41%	0.21%
Housing New Zealand - 05/10/26	0.70%	0.36%	0.18%
Auckland Council - 10/07/25	0.54%	0.28%	0.14%
NZ Government Stock - 15/05/31	0.50%	0.26%	0.13%
NZ Government Stock - 20/04/29	0.41%	0.21%	0.11%
Westpac New Zealand Ltd - 24/02/26	0.37%	0.19%	0.10%
NZ Government Stock - 15/05/26	0.37%	0.19%	0.10%
Mercury NZ Ltd Bonds - 14/09/27	0.35%	0.18%	0.09%
Local Govt Funding Agency - 20/04/29	0.35%	0.18%	0.09%
BNZ Fixed Rate Notes - 15/06/23	0.34%	0.17%	0.09%
Transpower NZ Ltd Bonds - 08/09/26	0.30%	0.16%	0.08%
Local Govt Funding Agency - 15/04/26	0.30%	0.16%	0.08%
Local Govt Funding Agency - 15/05/31	0.29%	0.15%	0.08%
Housing New Zealand - 12/06/23	0.16%	0.08%	0.04%
Auckland Council - 25/03/24	0.02%	0.01%	0.00%*
	<b>28.05%</b>	<b>14.43%</b>	<b>7.42%</b>

\* The actual percentage was below 0.005% and, when rounded to 2 decimal places, it appears as 0.00%.

International Fixed Interest	Income Fund	Balanced Fund	Growth Fund
Pimco Global Bond ESG Fund	26.70%	13.61%	6.94%
Legg Mason Brandywine GOFI	8.36%	4.26%	2.17%
Pimco GIS Global Bond Fund	7.01%	3.57%	1.82%
	<b>42.07%</b>	<b>21.45%</b>	<b>10.94%</b>

Australasian Equities		Income Fund	Balanced Fund	Growth Fund
Fisher & Paykel Healthcare	New Zealand	0.00%	0.67%	1.10%
BHP Group Limited	Australia	0.00%	0.63%	1.03%
Commonwealth Bank of Australia	Australia	0.00%	0.60%	0.97%
Infratil Ltd	New Zealand	0.00%	0.49%	0.80%
Spark NZ	New Zealand	0.00%	0.48%	0.79%
Ebos Group	New Zealand	0.00%	0.47%	0.77%
Mainfreight	New Zealand	0.00%	0.46%	0.75%
CSL Limited	Australia	0.00%	0.46%	0.75%
MacQuarie Group	Australia	0.00%	0.43%	0.70%
Contact Energy	New Zealand	0.00%	0.40%	0.66%
Westpac Banking Corporation	Australia	0.00%	0.38%	0.62%
National Australia Bank Limited	Australia	0.00%	0.37%	0.61%
Rio Tinto	Australia	0.00%	0.36%	0.60%
Meridian Energy	New Zealand	0.00%	0.35%	0.57%
Summerset Group Holdings	New Zealand	0.00%	0.34%	0.56%
Port of Tauranga	New Zealand	0.00%	0.34%	0.56%
Mercury NZ	New Zealand	0.00%	0.32%	0.53%
Freightways	New Zealand	0.00%	0.28%	0.45%
Northern Star Resources Ltd	Australia	0.00%	0.27%	0.44%
Washington H Soul Pattinson and Company	Australia	0.00%	0.26%	0.43%
Skellerup Holdings	New Zealand	0.00%	0.26%	0.43%
Sonic Healthcare Limited	Australia	0.00%	0.26%	0.43%
Fletcher Building	New Zealand	0.00%	0.26%	0.43%
ANZ Banking Group Limited	Australia	0.00%	0.26%	0.43%
Ramsay Health Care Limited	Australia	0.00%	0.25%	0.41%
Wesfarmers	Australia	0.00%	0.25%	0.41%
Delegats Group	New Zealand	0.00%	0.25%	0.41%
Ryman Healthcare	New Zealand	0.00%	0.23%	0.37%

Australasian Equities		Income Fund	Balanced Fund	Growth Fund
Precinct Property NZ	New Zealand	0.00%	0.21%	0.35%
Woolworths Group Limited	Australia	0.00%	0.18%	0.29%
Computershare Limited	Australia	0.00%	0.17%	0.27%
Scales Corporation	New Zealand	0.00%	0.16%	0.26%
Auckland International Airport	New Zealand	0.00%	0.13%	0.22%
The a2 Milk Company	New Zealand	0.00%	0.13%	0.21%
Transurban Group	Australia	0.00%	0.13%	0.21%
Telstra Corporation Limited	Australia	0.00%	0.13%	0.20%
Goodman Group	Australia	0.00%	0.12%	0.19%
Cochlear Limited	Australia	0.00%	0.11%	0.18%
Mirrabooka Investments Limited	Australia	0.00%	0.11%	0.18%
Coles Group	Australia	0.00%	0.10%	0.16%
Woodside Petroleum	Australia	0.00%	0.10%	0.16%
Bunnings Warehouse Property Trust	Australia	0.00%	0.09%	0.15%
Hedging and other miscellaneous		0.00%	0.09%	0.15%
Kiwi Property Group Limited	New Zealand	0.00%	0.09%	0.15%
Origin Energy	Australia	0.00%	0.08%	0.13%
EROAD Limited	New Zealand	0.00%	0.08%	0.12%
Vicinity Centres	Australia	0.00%	0.07%	0.12%
Alumina Limited	Australia	0.00%	0.07%	0.12%
Synlait Milk Limited	New Zealand	0.00%	0.07%	0.12%
Lendlease Group Trust Units	Australia	0.00%	0.07%	0.11%
CSR Limited	Australia	0.00%	0.07%	0.11%
Vital Healthcare Property Trust	New Zealand	0.00%	0.07%	0.11%
Atlas Arteria	Australia	0.00%	0.06%	0.11%
Dexus	Australia	0.00%	0.06%	0.11%
Seven Group Holdings Limited	Australia	0.00%	0.06%	0.11%
Brambles Limited	Australia	0.00%	0.06%	0.10%
Amcor Ltd	Australia	0.00%	0.06%	0.10%
Medibank Private Limited	Australia	0.00%	0.06%	0.10%
New Zealand King Salmon	New Zealand	0.00%	0.05%	0.08%
Foley Wines	New Zealand	0.00%	0.04%	0.07%
Kathmandu Holdings	New Zealand	0.00%	0.03%	0.04%
		<b>0.00%</b>	<b>13.49%</b>	<b>22.09%</b>

International Equities		Income Fund	Balanced Fund	Growth Fund
Apple Computer	United States	0.00%	2.03%	2.83%
Microsoft	United States	0.00%	1.33%	1.85%
Amazon.Com Inc	United States	0.00%	0.80%	1.12%
Hedging and other miscellaneous		0.00%	0.62%	0.86%
Alphabet Inc Cl C	United States	0.00%	0.59%	0.81%
Alphabet Inc Cl A	United States	0.00%	0.55%	0.76%
Danaher Corp	United States	0.00%	0.51%	0.71%
Thermo Fisher Scientific Inc	United States	0.00%	0.50%	0.70%
Mastercard Inc	United States	0.00%	0.50%	0.70%
Home Depot Inc	United States	0.00%	0.48%	0.66%
Linde Plc EUR	Europe	0.00%	0.44%	0.62%
Relx	United Kingdom	0.00%	0.41%	0.57%
Unitedhealth Group Inc	United States	0.00%	0.39%	0.55%
Visa Inc	United States	0.00%	0.39%	0.54%
JPMorgan Chase & Co	United States	0.00%	0.39%	0.54%
Abbott Laboratories	United States	0.00%	0.38%	0.52%
Caterpillar	United States	0.00%	0.36%	0.50%
Agilent Technologies Inc	United States	0.00%	0.36%	0.50%
Accenture Plc Cl A	United States	0.00%	0.36%	0.50%
Berkshire Hathaway B	United States	0.00%	0.35%	0.48%
Nestle SA	Europe	0.00%	0.35%	0.48%
Enbridge Inc	Canada	0.00%	0.35%	0.48%
Toyota Motor Corp	Japan	0.00%	0.35%	0.48%
Pepsico	United States	0.00%	0.34%	0.47%
Schneider Electric Se	Europe	0.00%	0.33%	0.46%
Bank of America	United States	0.00%	0.33%	0.45%
Eaton Corp	United States	0.00%	0.32%	0.45%
Facebook Inc-A	United States	0.00%	0.31%	0.43%
Roche Holdings ADR	Europe	0.00%	0.31%	0.43%
Royal Bank of Canada	Canada	0.00%	0.31%	0.43%
Johnson & Johnson	United States	0.00%	0.29%	0.40%
Procter & Gamble	United States	0.00%	0.29%	0.40%
Marsh & McLennan Cos	United States	0.00%	0.28%	0.39%
Illinois Tool Works	United States	0.00%	0.27%	0.38%
Pfizer Inc	United States	0.00%	0.27%	0.37%



International Equities		Income Fund	Balanced Fund	Growth Fund
Xcel Energy Inc	United States	0.00%	0.27%	0.37%
Rockwell Automation Inc	United States	0.00%	0.27%	0.37%
Abbvie Inc	United States	0.00%	0.27%	0.37%
Iberdrola Sa	Europe	0.00%	0.27%	0.37%
Rio Tinto	United Kingdom	0.00%	0.25%	0.35%
CMS Energy Corp	United States	0.00%	0.25%	0.35%
Oracle Corp	United States	0.00%	0.24%	0.33%
Comcast Corp A	United States	0.00%	0.24%	0.33%
Cisco Systems	United States	0.00%	0.23%	0.32%
Novartis AG ADR	Europe	0.00%	0.23%	0.32%
Medtronic plc	United States	0.00%	0.23%	0.32%
Coca Cola	United States	0.00%	0.22%	0.31%
Amgen Inc	United States	0.00%	0.22%	0.31%
L'Oreal	Europe	0.00%	0.22%	0.30%
Truist Financial Corp	United States	0.00%	0.21%	0.30%
BHP Billiton Ltd ADR	Trans-Tasman	0.00%	0.21%	0.30%
Dte Energy Company	United States	0.00%	0.21%	0.29%
Hitachi Ltd	Japan	0.00%	0.21%	0.29%
Welltower Inc	United States	0.00%	0.21%	0.29%
Starbucks	United States	0.00%	0.21%	0.29%
Walt Disney Holdings	United States	0.00%	0.20%	0.28%
Merck & Co Inc	United States	0.00%	0.20%	0.28%
US Bancorp	United States	0.00%	0.20%	0.28%
Saint Gobain	Europe	0.00%	0.20%	0.28%
PNC Financial Services Group	United States	0.00%	0.20%	0.27%
Wells Fargo & Co	United States	0.00%	0.19%	0.27%
Intel Corp	United States	0.00%	0.19%	0.26%
Bunzl	United Kingdom	0.00%	0.19%	0.26%
National Grid	United Kingdom	0.00%	0.17%	0.23%
GlaxoSmithKline plc ADR	United Kingdom	0.00%	0.17%	0.23%
Commonwealth Bank of Australia	Trans-Tasman	0.00%	0.17%	0.23%
TotalEnergies SE	Europe	0.00%	0.16%	0.22%
Ventas Inc	United States	0.00%	0.16%	0.22%
Citigroup	United States	0.00%	0.16%	0.22%
Prudential Financial Inc	United States	0.00%	0.15%	0.21%



International Equities		Income Fund	Balanced Fund	Growth Fund
Tokio Marine Holdings	Japan	0.00%	0.15%	0.21%
Mercedes Benz	Europe	0.00%	0.15%	0.21%
SAP Se	Europe	0.00%	0.15%	0.21%
United Utilities Group	United Kingdom	0.00%	0.15%	0.21%
Stanley Black & Decker Inc	United States	0.00%	0.15%	0.21%
Siemens Ag-Reg	Europe	0.00%	0.14%	0.20%
HealthPeak Properties Inc	United States	0.00%	0.14%	0.19%
Hess Corp	United States	0.00%	0.14%	0.19%
Mitsui Fudosan Co Ltd	Japan	0.00%	0.13%	0.19%
Kubota Corp	Japan	0.00%	0.13%	0.18%
Neste Oil	Europe	0.00%	0.13%	0.18%
HSBC Holdings plc ADR	United Kingdom	0.00%	0.12%	0.17%
International Business Machines	United States	0.00%	0.12%	0.17%
3M Co	United States	0.00%	0.12%	0.17%
Verizon Communications	United States	0.00%	0.12%	0.16%
Bayerische Motoren Werke Ag	Europe	0.00%	0.12%	0.16%
National Australia Bank Ltd	Trans-Tasman	0.00%	0.12%	0.16%
Lundin Energy AB	Europe	0.00%	0.11%	0.15%
Sumitomo Mitsui	Japan	0.00%	0.11%	0.15%
Mitsubishi UFJ Financial	Japan	0.00%	0.11%	0.15%
BASF Se	Europe	0.00%	0.10%	0.14%
Reckitt Benckiser Group	United Kingdom	0.00%	0.10%	0.14%
Unilever plc	United Kingdom	0.00%	0.10%	0.14%
Galp Energia	Europe	0.00%	0.10%	0.13%
Aust and NZ Banking Group	Trans-Tasman	0.00%	0.09%	0.13%
Westpac Banking Corp	Trans-Tasman	0.00%	0.09%	0.12%
WPP plc	United Kingdom	0.00%	0.08%	0.11%
AT&T	United States	0.00%	0.08%	0.11%
Bayer AG	Europe	0.00%	0.08%	0.10%
General Electric	United States	0.00%	0.07%	0.10%
Banco Santander SA	Europe	0.00%	0.07%	0.10%
Telefonica Sa	Europe	0.00%	0.07%	0.09%
Bristol-Myers Squibb	United States	0.00%	0.07%	0.09%
Melrose Industrial plc	United Kingdom	0.00%	0.05%	0.08%
Santos Limited	Trans-Tasman	0.00%	0.03%	0.04%

International Equities		Income Fund	Balanced Fund	Growth Fund
Daimler Truck Holding Ag	Europe	0.00%	0.03%	0.04%
Occidental Petroleum Corp	United States	0.00%	0.02%	0.03%
Phillips 66	United States	0.00%	0.01%	0.02%
Siemens Energy	Europe	0.00%	0.01%	0.02%
International Petroleum Corp	Canada	0.00%	0.01%	0.01%
Halliburton Co	United States	0.00%	0.01%	0.01%
Valero Energy Corp	United States	0.00%	0.01%	0.01%
Wabtec Inc	United States	0.00%	0.00%*	0.00%*
Kyndryl Holdings Inc	United States	0.00%	0.00%*	0.00%*
ExxonMobil	United States	0.00%	0.00%*	0.00%*
Baker Hughes Company	United States	0.00%	0.00%*	0.00%*
Kinder Morgan Inc	United States	0.00%	0.00%*	0.00%*
Ampol Limited	Trans-Tasman	0.00%	0.00%*	0.00%*
Equitrans Midstream Corp	United States	0.00%	0.00%*	0.00%*
Park Hotels & Resorts	United States	0.00%	0.00%*	0.00%*
Occidental Warrants	United States	0.00%	0.00%*	0.00%*
		<b>0.00%</b>	<b>27.65%</b>	<b>38.45%</b>

\* The actual percentage was below 0.005% and, when rounded to 2 decimal places, it appears as 0.00%.

Other - Alternative Investments		Income Fund	Balanced Fund	Growth fund
Crown Global Opportunities VI plc Fund	Private Equity	0.00%	2.26%	3.67%
Hawkes Bay Forest and Carbon Units	Forestry	0.00%	2.11%	3.43%
Crown Global Opportunities VII plc	Private Equity	0.00%	1.07%	1.74%
Robecosam Smart Energy Equities Fund	Smart Energy	0.00%	0.70%	1.13%
Direct Capital V LP	Private Equity	0.00%	0.70%	1.13%
Direct Capital VI LP	Private Equity	0.00%	0.34%	0.56%
Pencarrow IV Investment Fund LP	Private Equity	0.00%	0.08%	0.13%
Hedging and other miscellaneous		0.00%	0.07%	0.11%
Direct Capital IV	Private Equity	0.00%	0.06%	0.09%
		<b>0.00%</b>	<b>7.38%</b>	<b>11.98%</b>

	Income Fund	Balanced Fund	Growth Fund
<b>Total</b>	<b>100.00%</b>	<b>100.00%</b>	<b>100.01%†</b>

†Total 100.01% due to 2 decimal place rounding.

